

# Exactor Sales Tax Calculation Module



The Exactor Sales Tax Calculation Module will improve accuracy and reliability of your sales tax calculation. To achieve these results, the Exactor Sales Tax Calculation Module:

Cleans and validates a physical address using a proprietary system certified by the US Postal Service for its accuracy

Determines the location of a transaction by the actual physical address

Evaluates tax rules for each line item within a sale transaction and analyzes whether each product taxable or tax-exempt

Checks if there are any special sales tax rates or sales tax holidays that should be applied

Tracks whether a purchased product is subject to any minimum or maximum threshold

Verifies whether a buyer is exempt from taxes.

Accurately determining the taxability of a sale in real time without impeding the flow of the transaction is a very complex process. Issues affecting sales tax nexus determination range from establishing the location of the transaction with high levels of accuracy to identifying the products and services being sold to discerning the parties involved in the transaction.

Many systems determine transaction location by using the zip or zip+4 alone. This is inaccurate. With over 10,000 taxing jurisdictions in the U.S. alone, using zip will often result in applying incorrect taxes to transactions. Only a system that determines the exact location of the transaction using the actual physical address, rather than relying on zip or zip+4 alone, assures you that the correct tax location is identified with correctly applied taxes.

Once the location is identified, it is not enough to simply apply a sales tax rate to the sales amount. The tax engine needs to evaluate the sales tax rules for each product being sold:

- Is it taxed?
- Is it exempt from taxes?
- Are there special rules that may apply (such as sales tax holidays)?
- A reduced sales tax rate?

Only the tax engine that looks at each line item and determines the taxability and sales tax rules of each line item assures you that the correct sales tax rate is applied.

This is no small task, but the Exactor Sales Tax Calculation Module can do it all with ease and efficiency in real time without slowing down or impacting a sales transaction.



## CONTACT US

For More Information about Exactor's Tax Compliance Services feel free to contact your Exactor representative for a consultation on how you can focus on your business while reducing compliance cost and risk with Compliance Services.

Call 800.851.8226 or Email [Sales.Support@exactor.com](mailto:Sales.Support@exactor.com)

With over ten (10) years of experience automating sales tax compliance, Exactor is the premier provider of Sales Tax Compliance Services. Exactor's fully automated SaaS System has been revolutionizing transaction-related tax compliance by providing an enterprise level solution for secure, reliable and accurate sales tax compliance efforts, including calculating taxes in all commercial environments, record keeping, tax processing and the generating and filing of tax returns. Exactor's dynamic Software Suite offers a simple and seamless integration of the Exactor Sales Tax Calculation Module into any business and transaction platform where real time calculation is required. The Exactor engine will then automate the process of generating and filing the returns, so that the user can focus on their sales and running the business, trusting Exactor to manage their transaction taxes. The Exactor suite offers a high level of automation, rapid delivery, and highly scalable results, ensuring an on time, on budget, enterprise-class tax solution to fit the needs of any business.

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You do Sales. We do Taxes