

# Exactor VAT Compliance Software



Value Added Tax (“VAT”) is a form of sales tax imposed at each stage of the sale cycle. It is a mandatory consumption tax, used by most countries, differing from the US Sales tax in the method of calculating and reporting. Exactor VAT Compliance Module provides real time calculation of the global value added tax. Exactor maintains rate accuracy, and a merchant does not need to perform any data update maintenance service.

The Exactor VAT Compliance Module can also generate and file VAT returns in most countries, focusing on Europe, Australia and East Asia.

The Exactor VAT Compliance Module is designed for the Global Marketplace. It allows accurate calculation of sales and consumption taxes in all countries independent of the location of a buyer and a seller, adjusting and accounting for local rules. For example, most VAT rules are destination based, relying upon the place of delivery. In some economic zones however, such as the European Union, the rules are complicated by requiring a seller to calculate and collect taxes either by the location of the seller or the place of delivery. The Exactor VAT Compliance Module determines and accurately calculates taxes according to any of the relevant rules.

VAT taxes typically need to be specifically listed in the invoice. The Exactor VAT Compliance Module assures that the accurate taxes are seamlessly inserted into the invoice in real time without stopping or impacting the transaction. In many countries, a seller is obligated to specifically identify in the invoice the sale price and the VAT tax charged. When the quoted sale price already includes the VAT tax, as is typically the case, the Exactor VAT Compliance Module will automatically extract from the quoted total price the accurate VAT taxes, as per the location of the transaction, and automatically insert into the invoice the required break-down between the net sales price and VAT taxes owing.



## CONTACT US

For More Information about Exactor’s Tax Compliance Services feel free to contact your Exactor representative for a consultation on how you can focus on your business while reducing compliance cost and risk with Compliance Services.

Call 800.851.8226 or Email [Sales.Support@exactor.com](mailto:Sales.Support@exactor.com)

With over ten (10) years of experience automating sales tax compliance, Exactor is the premier provider of Sales Tax Compliance Services. Exactor’s fully automated SaaS System has been revolutionizing transaction-related tax compliance by providing an enterprise level solution for secure, reliable and accurate sales tax compliance efforts, including calculating taxes in all commercial environments, record keeping, tax processing and the generating and filing of tax returns. Exactor’s dynamic Software Suite offers a simple and seamless integration of the Exactor Sales Tax Calculation Module into any business and transaction platform where real time calculation is required. The Exactor engine will then automate the process of generating and filing the returns, so that the user can focus on their sales and running the business, trusting Exactor to manage their transaction taxes. The Exactor suite offers a high level of automation, rapid delivery, and highly scalable results, ensuring an on time, on budget, enterprise-class tax solution to fit the needs of any business.

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*You do Sales. We do Sales Taxes. Your Sales Tax Solution™*