

# Exactor International VAT

## Value Added Tax Compliance Service

SAMPLE COUNTRIES

**WHAT IS VAT?** Value Added Tax ("VAT") is a form of sales tax, imposed at each stage of the sale cycle. It is a mandatory consumption tax, used by most countries that, differs from US Sales tax in the method of calculating and reporting.

**EXACTOR'S VAT COMPLIANCE SERVICE CALCULATING.** Exactor's International VAT Service provides real time calculation of global value added taxes. Rate accuracy is maintained by Exactor, and the merchant does not perform any data-update maintenance service.

**FILING.** VAT returns can be filed in most countries, focusing in Europe, Australia and East Asia.

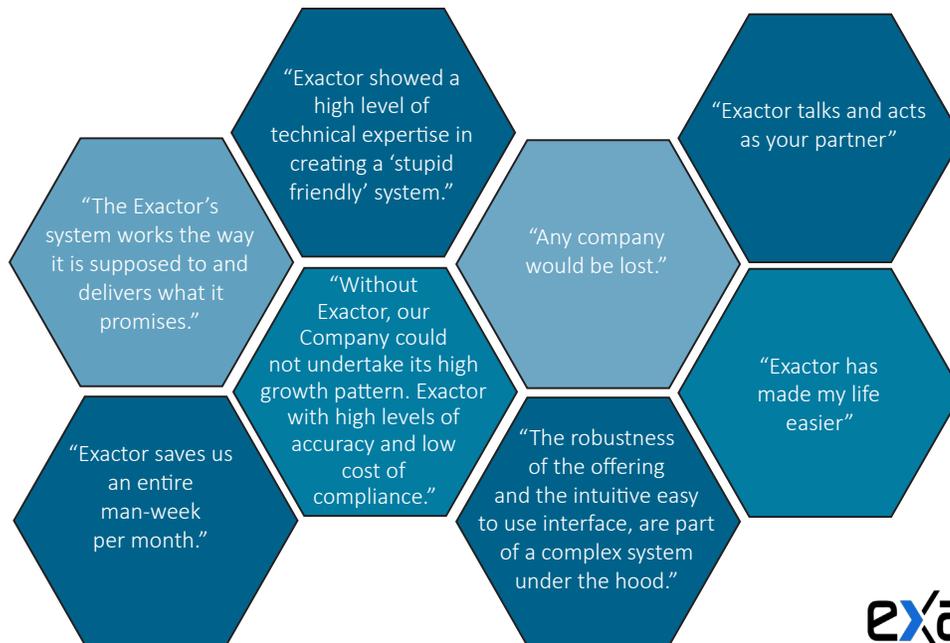
**NOT ONLY FOR US BUSINESSES.** Exactor's International VAT Service is designed for the Global Marketplace. It allows accurate calculation of sales and consumption taxes in all countries independent of the location of the buyer and seller.

**DESTINATION BASED.** Most VAT rules are destination based, relying on the place of delivery. In some economic zones, such as the European Union, the rules are complicated by having sellers calculate taxes either by the location of the seller or the place of delivery. Exactor's VAT Calculation Service determines and accurately calculates taxes according to any of the relevant rules.

**SPECIFICALLY IDENTIFYING VAT IN INVOICES.** VAT taxes must be specifically listed in the invoice. Exactor's Compliance Service assures that the accurate taxes are seamlessly inserted into the invoice in real time without stopping or impacting the transaction.

**EXTRACTING VAT FROM SALE PRICE.** The seller has the obligation to specifically identify in the invoice the sale price and the VAT tax charged. When the sale price already includes the VAT tax, as is typically the case, Exactor's service will automatically extract the correct and state specific appropriate VAT tax from the sale price, and insert into the invoice the required break-down between the net sales price and VAT taxes owing.

### WHAT OUR CUSTOMERS ARE SAYING ABOUT US?



#### CONTACT INFORMATION

Contact your Exactor representative for a consultation on how you can focus on your business while reducing compliance cost and risk with Exactor's Sales Tax Compliance Service.

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- PHILIPPINES
- POLAND
- PORTUGAL
- PUERTO RICO
- ROMANIA
- SINGAPORE
- SLOVAKIA
- SLOVENIA
- SPAIN
- SWEDEN
- SWITZERLAND
- TAIWAN
- UNITED KINGDOM
- VENEZUELA
- YUGOSLAVIA

With over ten (10) years of experience automating sales tax compliance, Exactor is the premier provider of Sales Tax Compliance Services. Exactor's fully automated SaaS System has been revolutionizing transaction-related tax compliance by providing an enterprise level solution for secure, reliable and accurate sales tax compliance efforts, including calculating taxes in all commercial environments, record keeping, tax processing and the generating and filing of tax returns. Exactor's dynamic Software Suite offers a simple and seamless integration of the Exactor Sales Tax Calculation Module into any business and transaction platform where real time calculation is required. The Exactor engine will then automate the process of generating and filing the returns, so that the user can focus on their sales and running the business, trusting Exactor to manage their transaction taxes. The Exactor suite offers a high level of automation, rapid delivery, and highly scalable results, ensuring an on time, on budget, enterprise-class tax solution to fit the needs of any business. To learn more visit us at [www.exactor.com](http://www.exactor.com), Exactor® is a registered trademark owned by Exactor, Inc.